IN THE CLAIMS

1. (Currently Amended) A method of assessing information technology needs in a business, comprising:

gathering information associated with the operation of the business in categories and the activities pertaining to the information technology initiative desired to be implemented;

applying strategic value ratings to each criteria in the categories the activities;

categorizing initiatives the activities so that like initiatives activities are assessed against each other;

determining which <u>initiatives</u> <u>activities</u> <u>within</u> <u>a</u> <u>particular category</u> are to be funded in accordance with the applied strategic value ratings.

2. (Currently Amended) The method of Claim 1, further comprising:

applying an approval filter to each criteria of the categories activity.

- 3. (Original) The method of Claim 2, further comprising: applying the strategic value rating in response to an affirmative approval filter.
- 4. (Currently Amended) The method of Claim 1, further comprising:

calculating a strategic value assessment for each initiative activity from the strategic value ratings. 5. (Currently Amended) The method of Claim 4, further comprising:

establishing funding for an initiative activity with the highest strategic value assessment.

6. (Currently Amended) The method of Claim 4, further comprising:

comparing the strategic value assessment of a first initiative activity to strategic value assessment of a second initiative activity;

prioritizing the first <u>initiative</u> <u>activity</u> with respect to the second <u>initiative</u> <u>activity</u> in response to the strategic value assessment comparison.

- 7. (Original) The method of Claim 1, further comprising: applying a weight factor to each category pertaining to the initiative.
- 8. (Original) The method of Claim 1, wherein the categories include strategic positioning, financial impact, intellectual assets, and business drivers associated with the business.
- 9. (Currently Amended) The method of Claim 1, wherein technical impact and risk impact overlays affect the and risk impacts are considered for application of the strategic value ratings.

- 10. (Currently Amended) The method of Claim 1, wherein the <u>initiatives</u> activities are categorized according to whether an <u>initiative</u> activity transforms the business, grows the business, provides a technological advantage, and involves a technology refresh.
- 11. (Currently Amended) A computer readable medium including code for assessing information technology needs in a business, the code operable to:

receive information associated with the operation of the business in categories and activities pertaining to the information technology initiative desired to be implemented;

apply strategic value ratings to each criteria in the categories activity;

categorize <u>initiatives</u> activities so that like <u>initiatives</u> activities are assessed against each other;

determine which <u>initiatives</u> <u>activities</u> within a <u>particular category</u> are to be funded in accordance with the applied strategic value ratings.

12. (Currently Amended) The computer readable medium of Claim 11 wherein the code is further operable to:

apply an approval filter to each criteria of the categories activity.

13. (Original) The computer readable medium of Claim 11, wherein the code is further operable to:

apply a weight factor to each category pertaining to the initiative.

14. (Currently Amended) The computer readable medium of Claim 11, wherein the code is further operable to:

calculate a strategic value assessment for each initiative activity from the strategic value ratings.

15. (Currently Amended) The computer readable medium of Claim 14, wherein the code is further operable to:

compare the strategic value assessment of a first initiative activity to strategic value assessment of a second initiative activity;

prioritize the first initiative activity with respect to the second initiative activity in response to the strategic value assessment comparison.

16. (Currently Amended) A system for assessing information technology needs in a business, comprising:

means for receiving information associated with the operation of the business in categories and activities pertaining to the information technology initiative desired to be implemented;

means for applying strategic value ratings to each criteria in the categories activity;

means for categorizing initiatives activities so that like initiatives activities are assessed against each other;

means for determining which <u>initiatives</u> <u>activities</u> within <u>a particular category</u> are to be funded in accordance with the applied strategic value ratings.

17. (Currently Amended) The system of Claim 16, further comprising:

means for applying an approval filter to each criteria of the categories activity.

18. (Original) The system of Claim 16, further comprising:

means for applying a weight factor to each category pertaining to the initiative.

19. (Currently Amended) The system of Claim 16, further comprising:

means for calculating a strategic value assessment for each initiative activity from the strategic value ratings.

20. (Currently Amended) The system of Claim 19, further comprising:

means for comparing the strategic value assessment of a first initiative activity to strategic value assessment of a second initiative activity;

means for prioritizing the first initiative activity with respect to the second initiative activity in response to the strategic value assessment comparison.